

OVERMADE SRL

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PRESS RELEASE

OVERMADE, the well-known Italian company specialised in designing and manufacturing complete paper and tissue machines, continues its growth and today achieves an important milestone. Following the investments plan, set up since the foundation of the company, and continuing to focus its actions on ECO and LOGIC solutions while widening its product portfolio, OVERMADE is proud to announce the birth of a new company in the MADE group's family named:



POWERMADE will be responsible for drying and energy saving solutions for both tissue and paper mills: from high efficiency hoods and air system for tissue machines to closed hoods and air system for paper machines, from steam and condensate removal system for TMs and PMs to hall and building ventilation system and energy recovery plants, from dust and mist removal systems to the whole portfolio of "runnability systems" such as stabilizing or transfer boxes and air turn, being also able to offer consulting services, such as plant survey and upgrading solutions.

The new-born entity is led by Mr Adriano Lazzini and Mr Giuliano Vannucci and is supported by experts who have spent their careers working on the development and implementation of energy systems for the pulp & paper industry. Its office is located in the beautiful city of Lucca in Tuscany, which is a strategic center of the paper production in Italy. The cofounders, who have already worked with the mother-company team in the past, decided to undertake this new adventure because, as they said: "Our ideas to handle as entrepreneurs the business perfectly match with the philosophy of the OVERMADE group. The solid know-how in the energy and aerothermic systems already consolidated in OVERMADE can only be increased by our team. Consequently, it will be the natural prosecution of the job we together performed in the past".

Also, Mr Stefano Marocchio, President and CEO of Overmade has given a statement and explained the reason of this new investment choice: "With the launch of Powermade, we achieved one of our main targets: to design and manufacture our machines from the headbox to the winder, widening our products portfolio with all the energetic and aerothermic systems involved in the tissue and paper production line. Since we made customers tailored solutions our own strength and priority, the increased capability to serve the market with one single platform and from one single supplier, will bring benefits to our customers, following our motto: OVERMADE: MADE in Italy, MADE in OVER".